

# **FISCAL NOTE**

## **SB 2927**

January 23, 2008

**SUMMARY OF BILL:** Increases the amount that a state higher education employee participating in an Optional Retirement Program (ORP) may receive in a lump sum from 50% to up to 100% if the distribution is permitted by the applicable ORP investment company.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumption:

- No fiscal impact on state government.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/dec